

## Treasurer report 2024

2024 was not a good fiscal year for MHJA we made a deficit of \$ 20,921.51, as we had budgeted a deficit of \$ 1,825.00. The deficit is due to the EIA restrictions that challenged us to move Heart of the continent to Birds Hill Park and reschedule Beach Party to August. We needed to make these changes so we could host our 2 biggest shows for our members and provide our sponsors with the yearly sponsor luncheon. With these changes we had unforeseen extra cost (rental cost for barn coolers and fans, and a large “sponsor” tent). We unfortunately, due to these changes, had lower entree numbers for these shows.

We still managed to invest in our equipment and spend approximately \$ 40,000 in new (grant) equipment, 1 new Prairie Crocus ring equipment set up, Starlink and l pads at both rings, and sponsor jumps and promotion material.

The above deficit is mainly caused by the following:

### **Income:**

1) Lower horse show income	\$ 15,500
2) Higher sponsorship income	\$ 5,000
3) Higher Grant money	\$ 8,000

### **Expenses:**

4) Higher Bank service charges	\$ 4,000
5) Less prize money	\$ 12,000
6) Higher horse show expenses	\$ 19,000
7) Higher show positions	\$ 13,000
8) Lower official, Flight, hotel, cars	\$ 6,500
9) Higher sponsor luncheon/ recognition	\$ 8,000

Higher deficit \$ 23,000

### **Explanation:**

- 1) As mentioned above we needed to move and reschedule our 2 biggest shows due to these changes we had less entrees (approximately 20 less for heart and 30 for beach party resulting in approximately a \$ 20,000 lower horse show income).
- 2) In 2024 we had more sponsors that provided us with their sponsorship money than budgeted.
- 3) We were gifted by more grant money we got 1 extra grant for Heart of the continent this year and we got additional grant money from one of our previous grants.
- 4) At the 2024 AGM we had discussed that MHJA would absorb the cost of the credit card charges fees for our competitive payments. These charges ended up being way more than budgeted. The board has decided that we can't longer absorb these fees and we will go back to our previous years. Competitors need to pay for their own credit card/ bank card fees to lower our bank service charges to a normal range.
- 5) Due to lower entree numbers we had less prize money to pay out.
- 6) This amount is due to a number of things, we helped MHC by cofinancing the upgrade for the footing of ring 5. We had the additional expense of renting the coolers and fans for in the barn for Heart of the Continent. Higher EC fees than original budgeted. And higher shaving expense than expected.
- 7) We had higher ring crew expenses then budgeted, we have asked to have Terry Classen as course builder for Heart of the Continent and Beach Party to help our ring crew. We also had more ring crew during our shows as we had more un experienced ringcrew members that needed some guidance to learn the ropes of being a ring crew member.
- 8) We had lower cost in our official flights, home and cars, due to our in kind sponsors.
- 9) We had some additional costs by renting the “sponsor” tent to give our spectators some shade and to host our yearly sponsor luncheon at The Heart of the Continent. We also needed to rent a big fridge/ freezer for our sponsor luncheon.

**Budget 2025:**

For 2025 the board has expressed the intention to build up our reserves again as we needed to dig deep in 2024. We want to present a healthy budget showing a minimum profit of \$15,000 to build back up our reserves for in the future. I proudly present that the board has managed to budget a profit of \$17.348.00 for 2025.

I want to thank everyone who has supported MHJA in 2024, we could't have done it without you.

Submitted by Nathalie Schipper-Nijburg  
Treasurer